

CONSUMER PRICE

INDEX

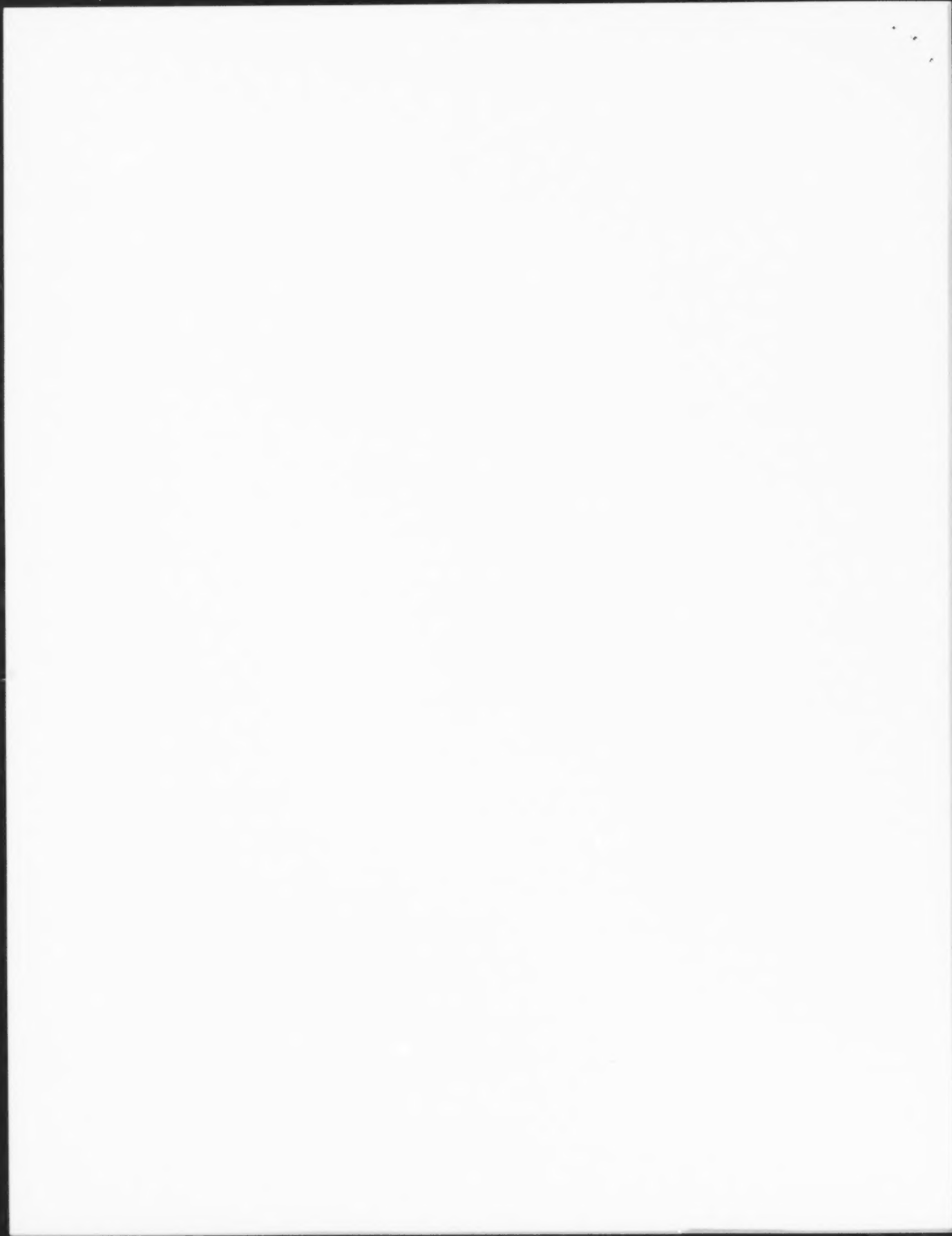
REPORT

NOVEMBER 2006

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

December 19, 2006



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CONSUMER PRICE INDEX – NOVEMBER 2006

PERCENT CHANGE - ALL ITEMS INDEX

NOVEMBER 06/NOVEMBER 05

NOVEMBER 06/ OCTOBER 06

MANITOBA	1.7	0.1
CANADA	1.4	0.2

The Manitoba all items index rose 1.7% in November 2006 compared with November 2005, up from the October annual rate of 1.4%. Canada's annual rate of price increase in November was 1.4%, up from its October rate of 0.9%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 1.7% in November was second highest among the provinces. Alberta recorded the highest increase at 3.7% while New Brunswick recorded the lowest rate at 0.2%. The Winnipeg all items index was 1.7% in November, up from an annual rate of 1.4% in October.

Between November 2005 and November 2006, Manitoba saw lower prices for the purchase and leasing of automotive vehicles, gasoline, natural gas, recreational equipment & services (excluding vehicles), fuel oil and other fuel, telephone services, as well as home entertainment equipment & services. These declines were partly offset by higher prices for mortgage interest cost, replacement cost, food purchased from restaurants, homeowners' insurance premiums, homeowners' maintenance & repairs, traveller accommodation, and other food preparations.

On a monthly basis, the Manitoba all-items index was up 0.1% in November, unchanged from the 0.1% in October. Prices were lower last month for gasoline, homeowners' maintenance & repairs, women's clothing, fresh or frozen beef, recreational equipment & services (excluding vehicles), pet food and supplies, as well as children's clothing. These declines were offset by increases in the purchase and leasing of automotive vehicles, automotive vehicle parts, maintenance and repairs, traveller accommodation, mortgage interest cost, other cereal grains & cereal products, fresh fruit, and rent. Overall, prices at the national level increased by 0.2% in November, up from the 0.2% decrease in October.

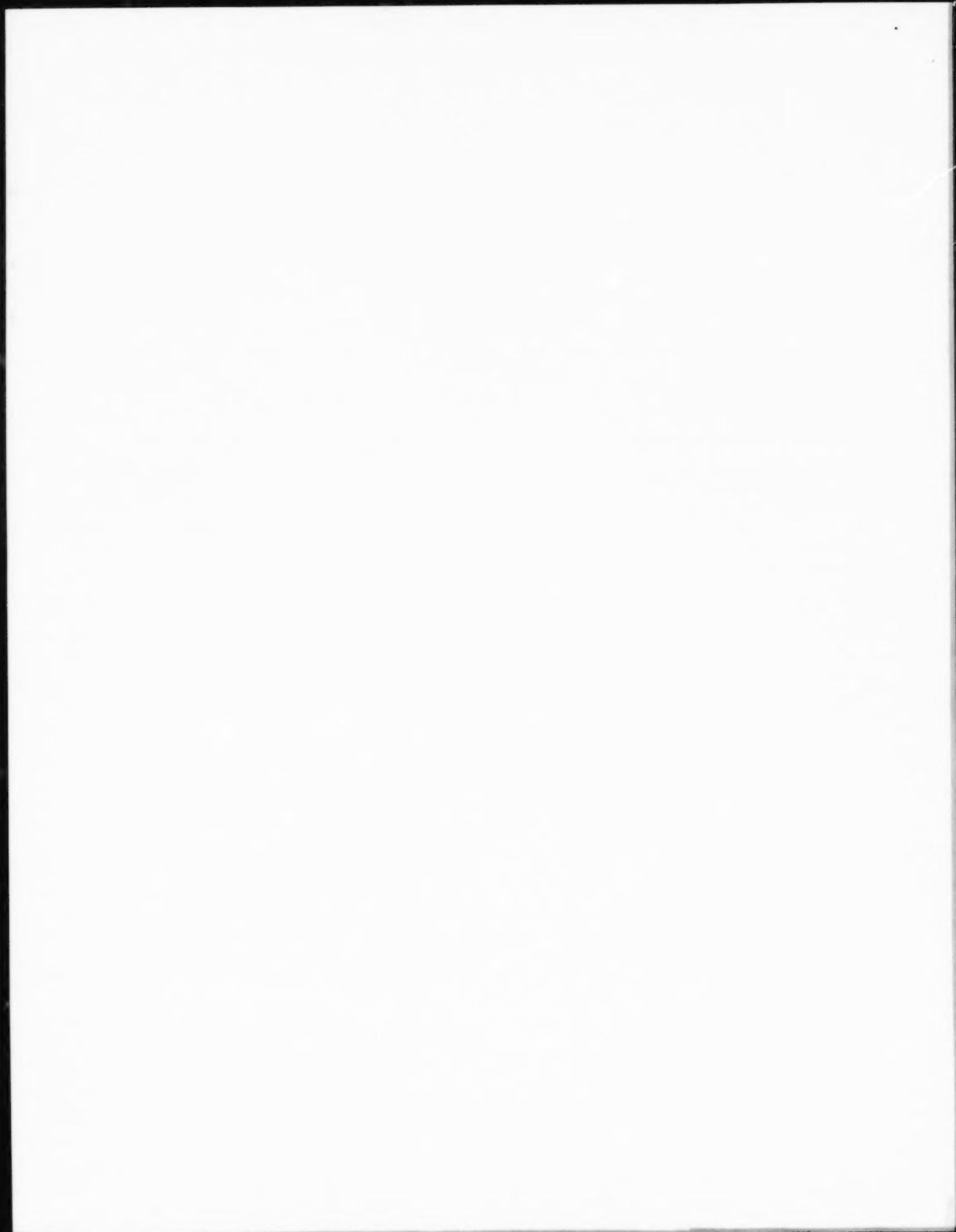


**CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA**

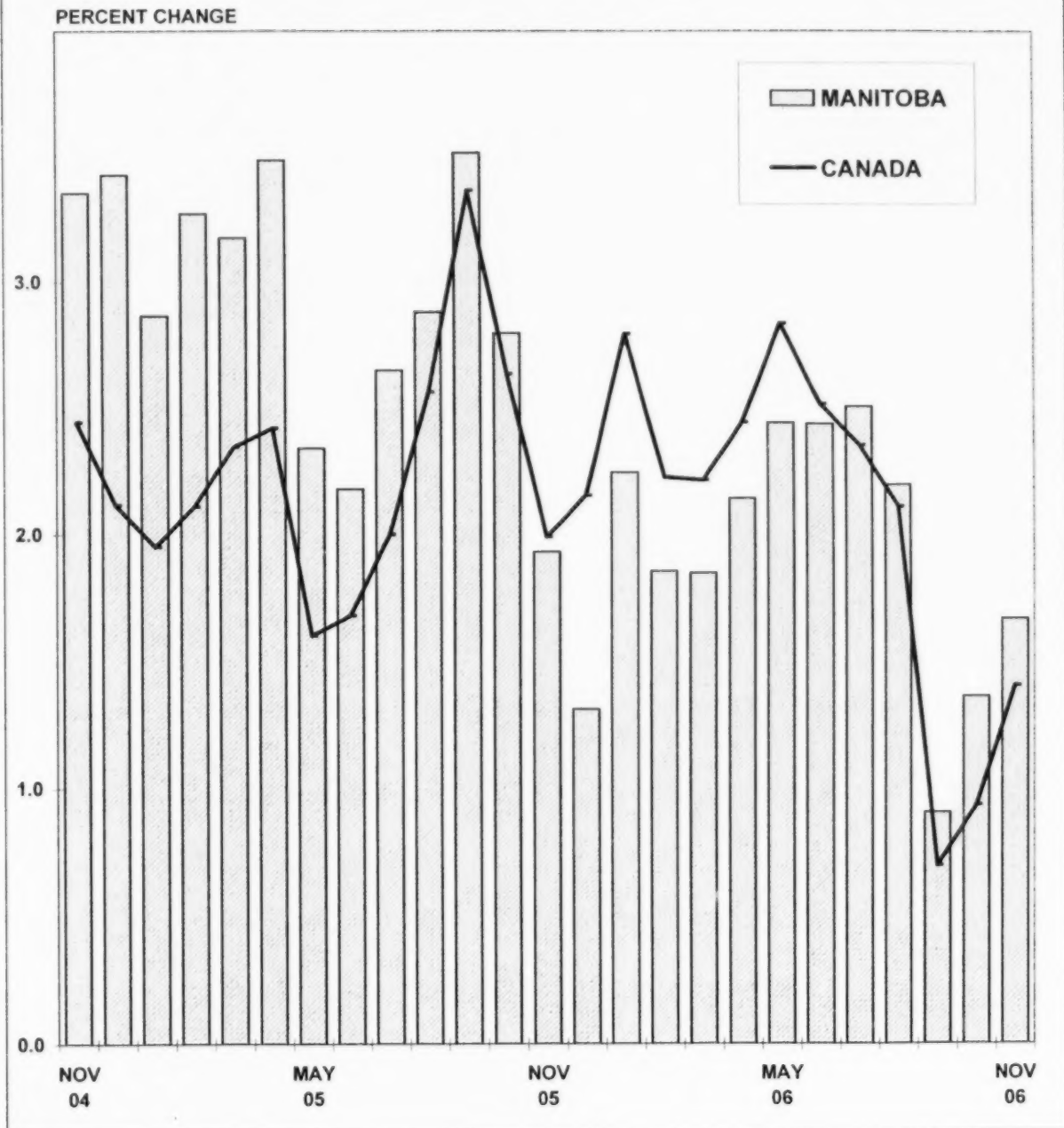


**CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM NOV 05 TO NOV 06
ALL ITEMS: CANADA AND PROVINCES**

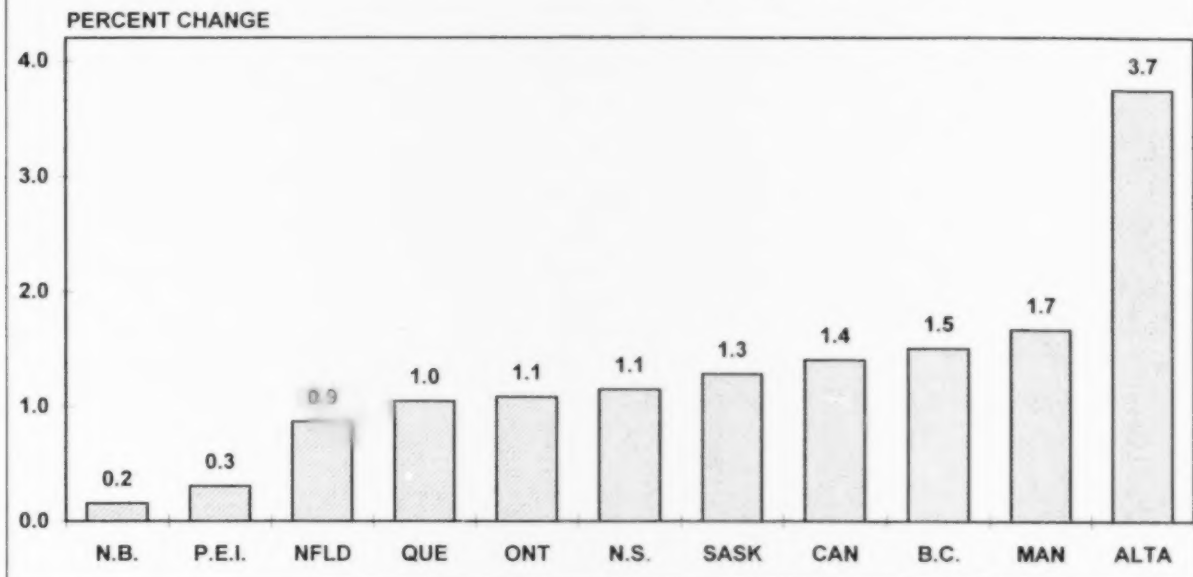


**CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM NOV 05 TO NOV 06
MAJOR COMPONENTS: MANITOBA**

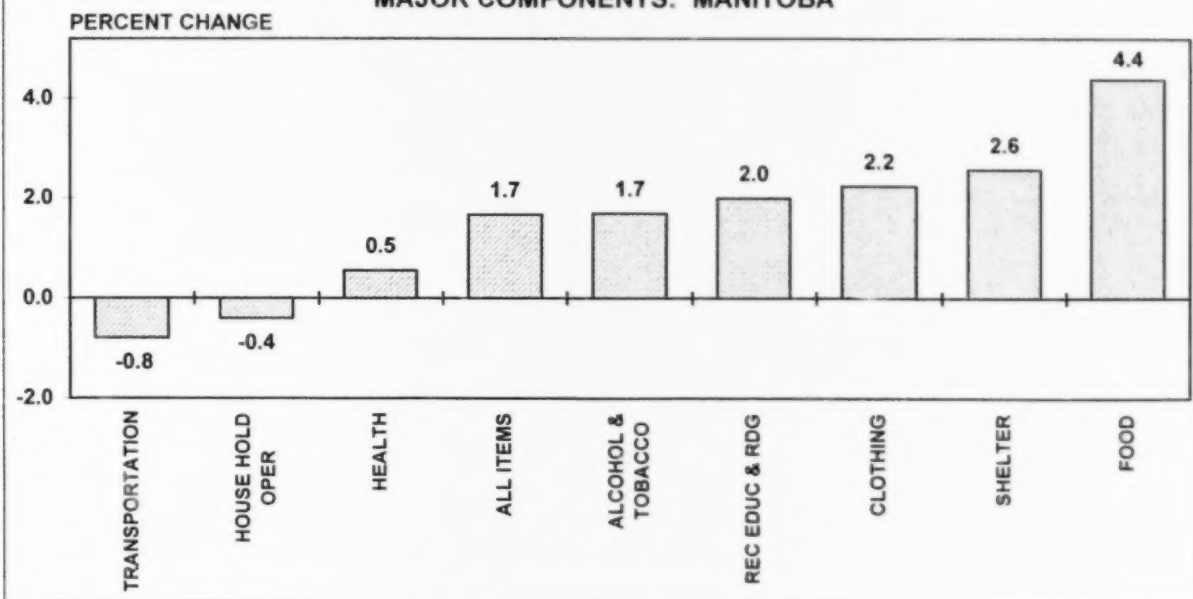


TABLE 1: CONSUMER PRICE INDICES FOR NOVEMBER 2006

(1992 = 100)

	MANITOBA					CANADA				
	NOV 06	OCT 06	PERCENT CHANGE	NOV 05	PERCENT CHANGE	NOV 06	OCT 06	PERCENT CHANGE	NOV 05	PERCENT CHANGE
<u>MAIN COMPONENTS:</u>										
ALL ITEMS	134.2	134.1	0.1	132.0	1.7	130.0	129.7	0.2	128.2	1.4
FOOD	138.2	138.0	0.1	132.4	4.4	132.4	131.4	0.8	128.4	3.1
SHELTER	131.8	131.8	0.0	128.5	2.6	129.8	129.9	-0.1	126.1	2.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	123.6	124.3	-0.6	124.1	-0.4	116.3	116.3	0.0	116.2	0.1
CLOTHING AND FOOTWEAR	114.2	115.9	-1.5	111.7	2.2	102.0	102.8	-0.8	101.8	0.2
TRANSPORTATION	150.2	149.1	0.7	151.4	-0.8	151.6	150.1	1.0	152.2	-0.4
HEALTH AND PERSONAL CARE	128.0	127.5	0.4	127.3	0.5	123.2	122.6	0.5	121.7	1.2
RECREATION, EDUCATION AND READING	127.6	127.3	0.2	125.1	2.0	127.0	127.5	-0.4	127.1	-0.1
TOBACCO AND ALCOHOL	156.6	156.7	-0.1	154.0	1.7	151.2	151.0	0.1	148.3	2.0
<u>SPECIAL AGGREGATES:</u>										
ALL ITEMS EXCL. FOOD	133.3	133.2	0.1	131.9	1.1	129.6	129.4	0.2	128.3	1.0
ALL ITEMS EXCL. FOOD AND ENERGY	130.3	130.1	0.2	128.1	1.7	126.5	126.3	0.2	124.6	1.5
ENERGY	162.3	163.7	-0.9	168.9	-3.9	160.5	160.5	0.0	165.1	-2.8
GOODS	129.4	129.5	-0.1	128.9	0.4	122.7	122.2	0.4	123.1	-0.3
SERVICES	139.5	139.1	0.3	135.5	3.0	138.0	137.8	0.1	134.0	3.0

DATA SOURCE: STATISTICS CANADA

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TABLE 2: CONSUMER PRICE INDICES FOR NOVEMBER 2006

(1992 = 100)

	ALL ITEMS					FOOD				
	NOV 06	OCT 06	PERCENT CHANGE	NOV 05	PERCENT CHANGE	NOV 06	OCT 06	PERCENT CHANGE	NOV 05	PERCENT CHANGE
MANITOBA	134.2	134.1	0.1	132.0	1.7	138.2	138.0	0.1	132.4	4.4
<u>WESTERN PROVINCES</u>										
SASKATCHEWAN	134.5	135.0	-0.4	132.8	1.3	130.4	130.2	0.2	123.2	5.8
ALBERTA	141.2	140.3	0.6	136.1	3.7	132.2	131.4	0.6	126.8	4.3
BRITISH COLUMBIA	128.1	127.7	0.3	126.2	1.5	130.7	129.1	1.2	126.9	3.0
<u>EASTERN PROVINCES</u>										
ONTARIO	130.5	130.2	0.2	129.1	1.1	132.3	130.7	1.2	128.7	2.8
QUEBEC	125.5	125.3	0.2	124.2	1.0	134.9	134.6	0.2	131.2	2.8
<u>MARITIME PROVINCES</u>										
NEW BRUNSWICK	128.5	127.9	0.5	128.3	0.2	131.5	130.5	0.8	127.9	2.8
NOVA SCOTIA	132.2	131.9	0.2	130.7	1.1	134.7	133.7	0.7	129.6	3.9
PRINCE EDWARD ISLAND	130.7	130.3	0.3	130.3	0.3	130.0	130.5	-0.4	126.3	2.9
NEWFOUNDLAND/LABRADOR	128.0	127.7	0.2	126.9	0.9	125.9	125.3	0.5	123.9	1.6
* MANITOBA RANK			2		9			2		9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF NOVEMBER 2006)

MAIN COMPONENTS	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.7	1.4	-2.3	-2.1	1.9	2.1
FOOD	4.4	3.1	0.6	3.4	1.8	2.3
SHELTER	2.6	2.9	3.4	2.2	3.0	3.5
HOUSEHOLD OPERATIONS AND FURNISHINGS	-0.4	0.1	-1.3	2.1	0.4	0.5
CLOTHING AND FOOTWEAR	2.2	0.2	17.9	6.5	-3.5	-1.6
TRANSPORTATION	-0.8	-0.4	-19.8	-16.5	3.9	3.1
HEALTH AND PERSONAL CARE	0.5	1.2	3.2	4.3	1.4	1.3
RECREATION, EDUCATION AND READING	2.0	-0.1	4.8	-2.5	0.2	-0.2
TOBACCO AND ALCOHOL	1.7	2.0	-0.3	1.9	2.2	2.1
<u>SPECIAL AGGREGATES:</u>						
ALL ITEMS EXCL. FOOD	1.1	1.0	-2.9	-3.0	1.9	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	1.7	1.5	4.7	3.6	1.5	1.5
ENERGY	-3.9	-2.8	-44.3	-41.6	5.4	5.8
GOODS	0.4	-0.3	-7.4	-7.5	1.4	1.5
SERVICES	3.0	3.0	3.2	3.3	2.4	2.6

DATA SOURCE: STATISTICS CANADA

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

- (1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.
- (2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.
- (3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR NOVEMBER 2006: ALL ITEMS

(1992 = 100)

	NOV 06	OCT 06	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	134.3	134.2	0.1	1.7	1.9
<u>WESTERN CITIES</u>					
REGINA	135.4	135.8	-0.3	1.4	1.9
SASKATOON	133.8	134.3	-0.4	1.4	2.1
CALGARY	143.7	142.8	0.6	5.0	4.3
EDMONTON	137.7	136.8	0.7	2.6	3.0
VANCOUVER	129.1	128.6	0.4	2.1	1.8
VICTORIA	127.8	127.6	0.2	0.9	1.6
<u>EASTERN CITIES</u>					
THUNDER BAY	127.1	126.8	0.2	0.6	1.5
TORONTO	130.6	130.3	0.2	1.0	1.7
OTTAWA	132.2	131.9	0.2	0.9	1.8
MONTREAL	125.7	125.6	0.1	1.1	1.8
QUEBEC	125.9	125.6	0.2	0.8	1.8
<u>MARITIME CITIES</u>					
SAINT JOHN, N.B.	128.2	127.5	0.5	0.2	1.9
HALIFAX	130.9	130.6	0.2	1.4	2.2
CHARLOTTETOWN	129.6	129.3	0.2	0.5	2.3
ST. JOHN'S, NFLD	127.6	127.3	0.2	0.8	1.8
* WINNIPEG RANK (OUT OF 16 CITIES)			3	13	9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

- (1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.
- (2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.





Manitoba

